

Q2/2011 • Phoenix Apartment Report

Sold Properties

Phoenix Metro

4,622 Apartment & Multi-Family complexes

Light Rail Corridor

357 Apartments & Multi-Family complexes

0.5 miles from a light rail station

*Properties noted with **** are located within 0.5 miles of a light rail station*

Building Name	Building Address	City	Yr Built	Sale Date	Sale Price	# Units	\$\$ / Unit
Campaign Place on Jackson ****	209 W Jackson St	Phoenix	2003	5/12/2011	\$1,500,000	300	\$5,000
	4241 N 17th St	Phoenix	1930	4/13/2011	\$80,000	11	\$7,273
	1562 E Peoria Ave	Phoenix	1958	4/22/2011	\$80,000	7	\$11,429
	104 S 7th St	Buckeye	1951	4/26/2011	\$69,000	6	\$11,500
Garden Palms	7011 N 68th Dr	Glendale	1978	6/14/2011	\$260,000	22	\$11,818
Palm Creek Apartments	2344 W Devonshire	Phoenix	1972	4/11/2011	\$400,000	33	\$12,121
Palo Verde Apartments	2510 W Palo Verde Dr	Phoenix	1973	4/18/2011	\$290,000	23	\$12,609
Rancho Encanto Apts	3007 N Black Can Hwy	Phoenix	1973	6/20/2011	\$2,700,000	214	\$12,617
Roosevelt Apartments	1545 W Roosevelt St	Phoenix	1937	5/2/2011	\$143,000	11	\$13,000
Canyon Woods	2524 W Glenrosa Ave	Phoenix	1984	4/28/2011	\$3,136,000	224	\$14,000
	1325 N 30th Dr	Phoenix	1957	4/22/2011	\$238,000	16	\$14,875
	1425 E Taylor St	Phoenix	1962	6/20/2011	\$254,000	17	\$14,941
	909 E Roosevelt Ave	Phoenix	1976	4/29/2011	\$105,000	7	\$15,000
	180 N Pinal Parkway	Florence	1963	5/3/2011	\$200,000	13	\$15,385
	5636-5646 S Montezu	Phoenix	1963	6/14/2011	\$192,000	12	\$16,000
California Sunrise Apts	3331 W Taylor St	Phoenix	1963	5/24/2011	\$3,200,000	200	\$16,000
Cherry Hills Apartments N 23rd Ave 7-units	9223-9237 N 8th St	Phoenix	1981	4/22/2011	\$530,000	32	\$16,563
	6804 N 23rd Ave	Phoenix	1959	6/17/2011	\$134,260	7	\$19,180
Northern Point	1905 W Las Palmaritas	Phoenix	1979	6/29/2011	\$9,990,000	486	\$20,556
Arizona Sun Apartments	1825 E Don Carlos	Tempe	1979	4/27/2011	\$289,000	14	\$20,643
Twin Palms	846 N 10th Ave	Phoenix	1958	4/20/2011	\$125,000	6	\$20,833
	2049 E Hayward Ave	Phoenix	1985	4/27/2011	\$325,000	15	\$21,667
Shadow Palms	6320 N 63rd Ave	Glendale	1963	5/16/2011	\$1,230,000	56	\$21,964
La Monte Apartments	4207 N 9th St	Phoenix	1965	5/9/2011	\$399,000	18	\$22,167
	2801 E Paradise Ln	Phoenix	1982	4/6/2011	\$90,000	4	\$22,500
Aspen Ridge	820 E Brown Rd	Mesa	1972	4/11/2011	\$2,208,000	96	\$23,000
Mountain View Acres Apts	1346 E Mountain View	Phoenix	1986	6/6/2011	\$475,000	20	\$23,750
The Lakes At Metro	11050 N Biltmore Dr	Phoenix	1975	5/12/2011	\$10,080,000	420	\$24,000
Desert Sun	2641 W Butler Dr	Phoenix	1972	4/28/2011	\$1,800,000	75	\$24,000
Papago Place Apartments	3434 E McDowell Rd	Phoenix	1985	6/23/2011	\$3,100,000	128	\$24,219
Cedar Creek	5039 N 57th Ave	Glendale	1984	5/13/2011	\$3,850,000	144	\$26,736
Terrace Park Apartments	8130 W Indian School	Phoenix	1984	4/28/2011	\$5,775,000	213	\$27,113
Desert Oasis	2947 N 39th St	Phoenix	1960	5/31/2011	\$315,000	11	\$28,636
Biltmore Club Apartments	4640 N 24th St	Phoenix	1973	4/29/2011	\$11,000,000	378	\$29,101
Sundancer Apartments	400 N 96th Ave	Tolleson	1985	4/22/2011	\$2,100,000	72	\$29,167
Timbertree	2800 W Sahuaro Dr	Phoenix	1979	5/6/2011	\$11,980,000	387	\$30,956
	6004 W Alice Ave	Glendale	1971	4/25/2011	\$125,000	4	\$31,250
Sunpoint Apartments	7077 W McDowell Rd	Phoenix	1984	4/29/2011	\$4,864,000	152	\$32,000
Land Pointe Apt Homes	11600 N 75th Ave	Peoria	1985	5/18/2011	\$3,235,000	100	\$32,350

Information provided by Light Rail Advisors, LLC and LRA Real Estate Group, LLC. This information was gathered from the Costar database and is deemed to be accurate but not guaranteed. Light Rail Advisors works exclusively with LRA Real Estate Group, LLC to provide valuable consulting services in the light rail corridor. LRA Real Estate, LLC is an Equal Opportunity Employer and Supports the Fair Housing Act.

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Highland Gardens	4728 N 15th St	Phoenix	1969	6/1/2011	\$5,300,000	161	\$32,919
	921 S Lobb Ave	Superior	1976	6/2/2011	\$200,000	6	\$33,333
Tower Villa Apartments	3024 N 39th St	Phoenix	1957	5/11/2011	\$480,000	14	\$34,286
Medlock West ****	320-330 W Medlock Dr	Phoenix	1959	5/13/2011	\$697,500	20	\$34,875
Cabana on McClintock	1701 E Don Carlos	Tempe	1962	4/18/2011	\$6,400,000	181	\$35,359
Sweetwater Hills ****	2002 E Sweetwater	Phoenix	1984	6/22/2011	\$1,075,000	29	\$37,069
	1041 S Mariana St	Tempe	1962	5/19/2011	\$260,000	7	\$37,143
Colonnade Gardens	1926-1930 E Camelbac	Phoenix	1973	4/29/2011	\$16,250,000	415	\$39,157
Galleon Apartments ****	1920 E Hayden Ln	Tempe	1984	6/7/2011	\$1,500,000	36	\$41,667
Paseo Del Sol	2634 N 51st Ave	Phoenix	1981	6/29/2011	\$9,990,000	215	\$46,465
	7701-7737 E 1st Ave	Scottsdale	1962	4/29/2011	\$1,150,000	24	\$47,917
Mission Palms 22nd Ave Apartments ****	6131 N 16th St	Phoenix	1975	4/19/2011	\$6,250,000	125	\$50,000
	5010 N 22nd Ave	Phoenix	2004	4/20/2011	\$935,000	16	\$58,438
WindSprings Apartments	3515 E Bell Rd	Phoenix	1985	6/1/2011	\$7,607,500	130	\$58,519
Country Villa's	950 N Gilbert Rd	Gilbert	1986	6/15/2011	\$7,700,000	130	\$59,231
River Ranch Apartments	6152 W Oakland St	Chandler	1986	6/7/2011	\$12,200,000	186	\$65,591
Chandler Court Apt Homes	3800 W Chandler Blvd	Chandler	1986	6/7/2011	\$24,400,000	316	\$77,215
Arete Apartment Homes	2506 W Dunlap Ave	Phoenix	2006	4/29/2011	\$16,000,000	205	\$78,049
The Station on Central ****	4140 N Central Ave	Phoenix	2001	5/3/2011	\$36,500,000	414	\$88,164
Desert Homes	17249 N 7th St	Phoenix	1982	4/15/2011	\$41,350,000	412	\$100,364
Remington Place	17435 N 7th St	Phoenix	1982	4/15/2011	\$41,350,000	412	\$100,364
San Cierra	2400 N Arizona Ave	Chandler	2004	5/3/2011	\$33,940,000	332	\$102,229
Trillium Pinnacle Peak	24250 N 23rd Ave	Phoenix	2009	5/31/2011	\$76,000,000	724	\$104,972
Sunset Garden	5335 N 18th St	Phoenix	1962	6/23/2011	\$2,375,000	22	\$107,955
Villas On Apache ****	1111 E Apache Blvd	Tempe	1987	4/5/2011	\$14,756,000	111	\$132,937
Indigo at the Park	7725 W McDowell Rd	Phoenix	2009	4/29/2011	\$40,850,000	294	\$138,946
Barossa at the Park	7777 W McDowell Rd	Phoenix	2009	4/29/2011	\$40,850,000	264	\$154,735
Biltmore Palms	5323 N 18th St	Phoenix	1957	6/23/2011	\$2,375,000	15	\$158,333
Embassy Apartments	1805-1807 E Missouri	Phoenix	1958	6/23/2011	\$2,375,000	14	\$169,643
	708 N 24th St	Phoenix	1938	5/10/2011	\$175,000	na	na
	1130 W McDowell Rd	Phoenix	1943	5/24/2011	\$120,000	na	na
Granite Bay	14230-14430 N 19th Av	Phoenix	1980	5/5/2011	na	548	na
Madera Court	8135 N 35th Ave	Phoenix	1982	5/5/2011	na	288	na
Scottsdale Springs	7791 E Osborn Rd	Scottsdale	1979	5/5/2011	na	644	na
Valencia Park	5104 E Van Buren St	Phoenix	1983	5/5/2011	na	461	na

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